

# The Subprime 25

Securities created from subprime loans are widely blamed for the current economic meltdown. These top 25 subprime lenders were responsible for nearly \$1 trillion of the loans, according to a Center for Public Integrity computer-assisted analysis of 7.2 million "high interest" mortgage applications made between 2005 and 2007, at the peak and collapse of the subprime market.

Rank	Lender	Loan Volume
1	Countrywide Financial Corp.	\$ 97,202,850,000
2	Ameriquest Mortgage Co./ACC Capital Holdings Corp.	\$ 80,659,534,000
3	New Century Financial Corp.	\$ 75,966,191,000
4	First Franklin Corp./National City Corp./Merrill Lynch & Co.	\$ 68,009,685,000
5	Long Beach Mortgage Co./Washington Mutual	\$ 65,263,503,000
6	Option One Mortgage Corp./H&R Block Inc.	\$ 64,754,504,000
7	Fremont Investment & Loan/Fremont General Corp.	\$ 61,725,784,000
8	Wells Fargo Financial/Wells Fargo & Co.	\$ 51,887,522,000
9	HSBC Finance Corp./HSBC Holdings plc	\$ 50,368,364,000
10	WMC Mortgage Corp./General Electric Co.	\$ 49,655,812,000
11	BNC Mortgage Inc./Lehman Brothers	\$ 47,618,868,000
12	Chase Home Finance/JPMorgan Chase & Co.	\$ 30,027,847,000
13	Accredited Home Lenders Inc./Lone Star Funds V	\$ 29,000,898,000
14	Indymac Bancorp Inc.	\$ 26,475,227,000
15	CitiFinancial/Citigroup Inc.	\$ 26,327,651,000
16	Equifirst Corp./Regions Financial Corp./Barclays Bank plc	\$ 24,464,765,000
17	Encore Credit Corp./ECC Capital Corp./Bear Stearns Cos. Inc.	\$ 22,379,670,000
18	American General Finance Inc./American International Group (AIG)	\$ 21,832,938,000
19	Wachovia Corp.	\$ 17,605,460,000
20	GMAC LLC/Cerberus Capital Management	\$ 17,228,006,000
21	NovaStar Financial Inc.	\$ 16,017,194,000
22	American Home Mortgage Investment Corp.	\$ 15,367,310,000
23	GreenPoint Mortgage Funding Inc./Capital One Financial Corp.	\$ 13,143,409,000
24	ResMae Mortgage Corp./Citadel Investment Group	\$ 13,016,239,000
25	Aegis Mortgage Corp./Cerberus Capital Management	\$ 11,538,877,000
<b>TOP 25 TOTAL</b>		<b>\$ 997,538,108,000</b>
<b>ALL HIGH-INTEREST LENDERS</b>		<b>\$1,379,831,861,000</b>

Source: Home Mortgage Disclosure Act data and Center for Public Integrity research.