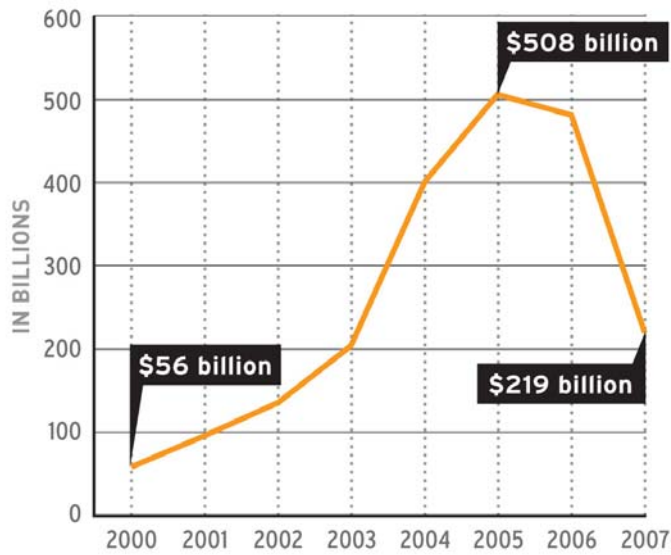


Total Financing of Mortgage-Backed Securities (2000-2007)

Banks and other investors poured more than \$2 trillion into the mortgage-backed securities market between 2000 and 2007.



Source: Inside Mortgage Finance

TOP UNDERWRITERS IN PEAK YEARS: 2005-2006

(TWO-YEAR TOTALS)

Lehman Brothers	\$106,444,600,000
RBS Greenwich Capital	\$99,346,200,000
Countrywide Securities	\$74,533,600,000
Morgan Stanley	\$74,275,800,000
Credit Suisse First Boston	\$73,367,000,000
Merrill Lynch	\$67,550,600,000
Bear Stearns	\$60,816,100,000
Goldman Sachs	\$52,810,200,000
Deutsche Bank	\$51,567,800,000