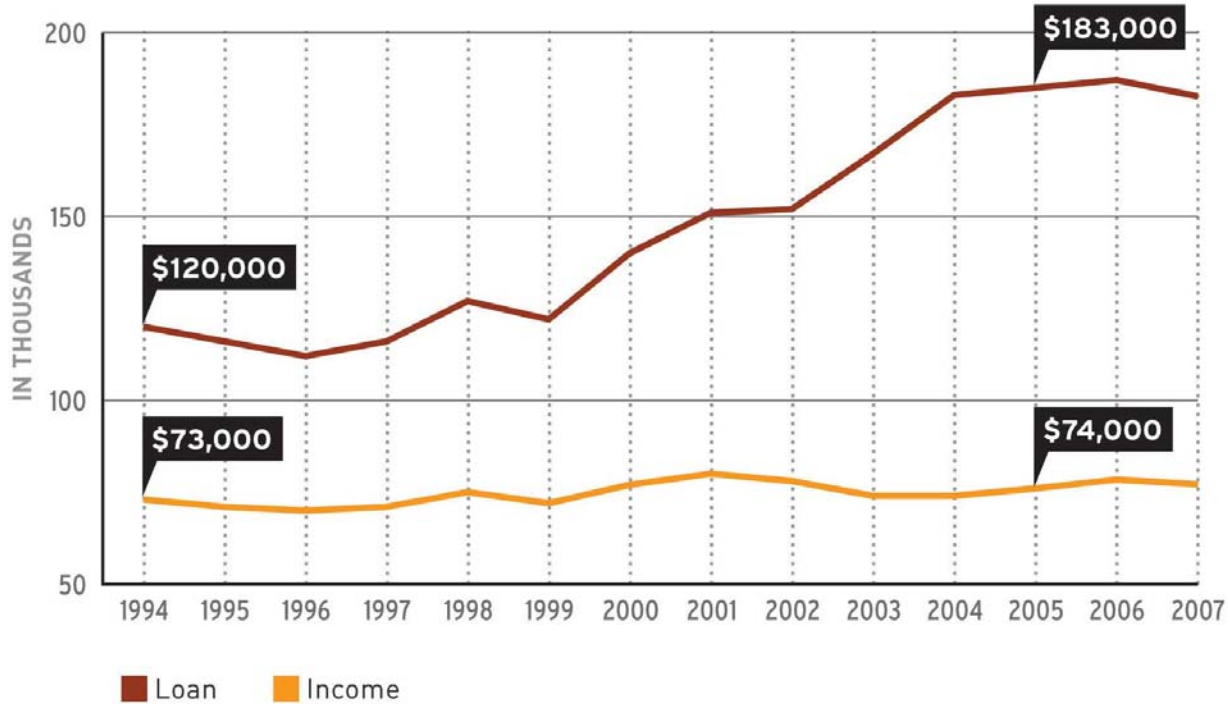


Increasing Percentage of Income Goes to Housing

In 1994, \$73,000 was the annual median income for a loan of \$120,000. By 2005, as subprime lending peaked, nearly the same median income could get a \$183,000 loan.



*Inflation adjusted. Totals include all first-lien mortgages, not just subprime. Salary and loan numbers reflect the median, or midpoint, of all salary and loan data analyzed.

Source: Analysis performed using federal Home Mortgage Disclosure Act data acquired from the National Institute for Computer-Assisted Reporting.